

Firm News | August 8, 2022

## **Troutman Pepper Advises Del Monte Foods in Acquisition of Kitchen Basics**

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PHILADELPHIA – Troutman Pepper client Del Monte Foods, Inc., has acquired Kitchen Basics, a line of ready-to-use stocks and broths from McCormick & Company. The addition of Kitchen Basics will expand Del Monte Foods' national retail presence in the category. Read a company press release about the transaction.

Del Monte Foods is one of the country's largest producers, distributors and marketers of premium quality, branded food products for the U.S. retail market. The acquisition of Kitchen Basics' extensive portfolio of conventional and organic stocks and broths will enable Del Monte Foods to strengthen its branded product portfolio to meet consumers' changing needs.

The Troutman Pepper team representing Del Monte Foods included Solomon Hunter, Joseph Kadlec, Mark Wilhelm, Sakia Delaney, Chrissy Allen, Howard Goldberg, Michael Jones, Kathleen Johnson, Barbara Sicalides, Suzanne Mack, and Dawn Hall.

Consistently recognized as a top-tier national practice, Troutman Pepper's corporate attorneys regularly handle transactions ranging in size from tens of millions of dollars to multibillion dollars. Core areas of service include private equity, mergers and acquisitions (including cross-border transactions and corporate carve-outs), capital markets and corporate finance, corporate governance, and securities laws compliance. The firm also has particular expertise in advising clients on matters involving fund formation and fund management.

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