

Firm News | May 18, 2023

# Troutman Pepper Advises Hull Street Energy on Acquisition of Two Texas Natural Gas-Fired Power Plants

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**BETHESDA, Md.** – Troutman Pepper served as legal counsel to its client Hull Street Energy (“Hull Street”) in its definitive agreement to acquire 100% of the Bastrop Energy Center and Paris Energy Center from Mesquite Generation Holdings LLC, an affiliate of Atlas Holdings. Hull Street is a private equity firm that specializes in deploying capital into the power sector as it decarbonizes. [Read a company press release about the deal.](#)

Located in Bastrop and Paris, Texas, the two natural gas-fired power generation facilities provide 855 megawatts of critical power generation and reliability services to the Texas grid. This news comes on the heels of Hull Street’s recent [acquisition](#) of natural gas-fired plant Sunrise Power in Fellows, California. Hull Street and its affiliates now own approximately 2,300 megawatts of strategically located gas-fired and dual-fueled generation capacity throughout the United States, which will help enhance the resiliency and reliability of power service for regional customers.

Troutman Pepper’s multi-disciplinary team has acted as legal counsel to Hull Street for many of its transactions. Partners [Andrew Schiffrin](#), [Clayton De Arment](#), [Steven Khadavi](#), [Dan Anziska](#), [Akshay Belani](#), [Byron Kirkpatrick](#), [Anne Loomis](#), [Marc Machlin](#), [Paul Porretta](#), and Stephen Rinehart; and Associates [Wallace Bao](#), Steve Boughton, Jacob Davis, [Emily Fahey](#), [Morgan Gerard](#), [Nick Guttman](#), [Russell Kooistra](#), Karina Miranda, [Victor Noriega](#), [Jessica Rothenberg](#), and Matt Sides, advised Hull Street in the deal.

Troutman Pepper’s nationally recognized Capital Projects and Infrastructure Practice Group facilitates projects for investors, utilities, sponsors, private investment funds, lenders, developers, and other stakeholders. The firm’s corporate attorneys regularly handle multimillion- and multibillion-dollar transactions. Core areas of service include capital markets transactions and other significant domestic and cross-border transactions, mergers and acquisitions, corporate governance, securities laws compliance, and corporate finance.

The firm is known nationally for its work in the energy industry and the rapidly evolving renewable energy industry. In 2020 and 2023, Troutman Pepper was named “Law Firm of the Year” by U.S. News – Best Lawyers “Best Law Firms” for its work in energy law. The firm’s renewable energy practice has won national recognition in Chambers

USA, among other industry authorities.

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