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Evolving Landscape of Secondary Transactions in Private Equity

PE Pathways

SPEAKERS

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This episode also appeared in [SecondaryLink](#) on March 4, 2025.

In this episode of *PE Pathways*, Thao Le and Stephanie Pindyck Costantino discuss the evolving landscape of secondary transactions in the private equity market. They highlight the significant growth in secondary transactions, the nature and impact of secondaries, and the dynamics of LP-led and GP-led secondaries. The conversation covers the complexities and regulatory considerations and emphasizing the importance of third-party valuations and proper documentation. The episode concludes with a reflection on the future of the secondary market which will be driven by institutional players and sophisticated LPs.

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