

Press Coverage | November 7, 2023

# Fed's Interchange Proposal Threatens US Banks' Fee Income

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James Stevens, a partner and co-leader of Troutman Pepper's Financial Services Industry Group, was quoted in the November 7, 2023 *S&P Global Market Intelligence* article, "[Fed's Interchange Proposal Threatens US Banks' Fee Income](#)."

That income hit will "inevitably lead to increased prices in other services that these banks are providing," James Stevens, partner and co-leader of Troutman Pepper Hamilton Sanders LLP's Financial Services Industry Group, said in an interview.

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