

Articles + Publications | January 24, 2024

Troutman Pepper Cannabis Communications Newsletter — January 24, 2024

WRITTEN BY

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Troutman Pepper's Cannabis Practice helps clients throughout their business cycle enter or expand into the cannabis space. Our team combines the resources of attorneys in areas such as licensing and taxation, regulatory compliance, corporate and transactional, intellectual property, and real estate, among others, to provide comprehensive services.

Our Cannabis Practice provides advice on issues related to applicable federal and state law. Marijuana remains an illegal controlled substance under federal law.

CANNABIS REGULATORY UPDATES

VIRGINIA ADVANCES TOWARD NEW MEDICAL CANNABIS LICENSE APPLICATION WITH NEW REGULATIONS

By Agustin Rodriguez, Jean Smith-Gonnell & Christina Sava

The Virginia Cannabis Control Authority (CCA), which assumed oversight of Virginia's medical cannabis program from the Board of Pharmacy as of January 1, has promulgated regulations to govern medical cannabis operations in the Commonwealth. The regulations are largely similar to those that existed under the Board of Pharmacy, but they bring the Commonwealth one step closer to opening applications for the state's single unlicensed health service area (HSA).

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PENNSYLVANIA SEEKS TO INCREASE COMPETITION AMONG MEDICAL CANNABIS LICENSEES WITH SB773 PASSAGE

By Christina Sava, Jean Smith-Gonnell & Agustin Rodriguez

Recently enacted Pennsylvania Senate Bill 773 (SB773) introduces several amendments intended to expand opportunities and increase competition among existing cannabis licensees in Pennsylvania. The bill seeks to support independent licensees in the state and is a response to the consolidation among licensees that many states have seen as state-legal marijuana operators struggle under the weight of federal prohibition and competition from the unregulated marketplace.

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