

# Troutman Pepper Cannabis Communications Newsletter — June 26, 2024

## WRITTEN BY

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Troutman Pepper's Cannabis Practice helps clients throughout their business cycle enter or expand into the cannabis space. Our team combines the resources of attorneys in areas such as licensing and taxation, regulatory compliance, corporate and transactional, intellectual property, and real estate, among others, to provide comprehensive services.

Our Cannabis Practice provides advice on issues related to applicable federal and state law. Marijuana remains an illegal controlled substance under federal law.

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## CANNABIS REGULATORY UPDATES

### BRIDGING FEDERAL AND STATE CANNABIS LAWS: UNDERSTANDING THE IMPACT OF PROPOSED CHANGES AND NORTH CAROLINA'S LEGISLATIVE ACTIONS

By Jean Smith-Gonnell and [Dascher Pasco](#)

Among the two most widely reported federal changes to cannabis regulation are the Department of Justice's (DOJ) proposed regulation for the federal rescheduling of marijuana (the Proposed Rescheduling) and amendments to the 2018 Agricultural Improvement Act (the Farm Bill). The Proposed Rescheduling would result in the transfer of marijuana from Schedule I of the Controlled Substances Act (CSA) to Schedule III of the CSA. The proposed amendments to the Farm Bill would change the definition of "hemp" to remedy a loophole currently utilized by hemp manufacturers who manufacture and sell intoxicating cannabis products.

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