

Troutman Pepper Locke Cannabis Communications Newsletter — March 14, 2025

WRITTEN BY

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Troutman Pepper Locke's Cannabis Practice helps clients throughout their business cycle enter or expand into the cannabis space. Our team combines the resources of attorneys in areas such as licensing and taxation, regulatory compliance, corporate and transactional, intellectual property, and real estate, among others, to provide comprehensive services.

Our Cannabis Practice provides advice on issues related to applicable federal and state law. Cannabis remains an illegal controlled substance under federal law.

CANNABIS REGULATORY UPDATES

SUIT AGAINST CANNABIS GIANT TRULIEVE UNDERSCORES CASHLESS ATM RISKS AND THE NEED FOR BANKING REFORMS

By [Jean Smith-Gonnell](#) and [Michael Jordan](#)

In a February 19 [complaint](#) filed in Arizona state court, Texas-based payment processor Switch Commerce LLC argued that multistate cannabis operator Trulieve Cannabis Corp. and its affiliates should be responsible for a \$950,000 fine from Visa for their alleged fraudulent use of “cashless ATMs” — not Switch.

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