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Troutman Pepper Serves as Specialty Construction Counsel in \$4.2 Billion Redevelopment Project at John F. Kennedy International Airport

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NEW YORK – Troutman Pepper, as specialty construction counsel, represented a consortium of investors consisting of Vantage Airport Group, JetBlue, American Triple I, and RXR Realty in a deal to build, finance, and operate a new US\$4.2 billion passenger terminal at New York's John F. Kennedy International Airport (JFK). The financial close of the deal was announced on November 17.

The terminal, to be named Terminal 6, will be built as an extension of JetBlue's existing JFK Terminal 5 and will eventually span across the entire site now occupied by JFK Terminal 7. The deal represents the second transaction in which Troutman Pepper provided construction counsel to a P3 private consortium undertaking the redevelopment of an airport terminal project at JFK.

JFK Millennium Partners LLC, a joint-venture project company formed by the consortium, will commence construction for the new Terminal 6 in 2023.

The Troutman Pepper team consisted of Aaron Abraham, Matt Dials, and Peter Lotfalla, and Matt Giacobbe.

About Troutman Pepper

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