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# Wire Fraud Litigants Beware: Fourth Circuit Ruling Protects the Banks

## The Consumer Finance Podcast

### SPEAKERS

[Mary C. Zinsner](#) | [Chris J. Willis](#) | [Heryka R. Knoespel](#)

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In this episode of *The Consumer Finance Podcast*, Chris Willis is joined by veteran litigators and Troutman Pepper Locke Partners Mary Zinsner and Heryka Knoespel to dissect a groundbreaking Fourth Circuit decision on bank liability in wire transfer fraud cases. The ruling clarifies the actual knowledge standard under the Uniform Commercial Code, rejecting negligence-based liability and safeguarding the speed and efficiency of the banking system. Discover how this decision impacts future litigation and the banking industry's approach to fraud prevention.

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